

# NEWS RELEASE



**PORTLAND**  
INVESTMENT COUNSEL™

FOR IMMEDIATE RELEASE

October 18, 2018

## Portland Investment Counsel Funds win at 2018 Canadian Hedge Fund Awards

BURLINGTON, (October 18, 2018) – Portland Investment Counsel Inc. (“Portland”) is pleased to announce that it was the recipient of three awards at the 2018 Canadian Hedge Fund Awards, the highest honour in Canada’s hedge fund industry. The Annual Canadian Hedge Fund Awards celebrate the talent and accomplishments of Canada’s hedge fund industry and help investors identify the most exceptional hedge funds, recognizing winners in five categories.

207 Canadian hedge funds participated in the 2018 Canadian Hedge Fund Awards program and Portland is happy to announce that the following Portland funds were winners in three of the five categories:

**Private Debt:** Best 5 Year Return - 1<sup>st</sup> place Portland Private Income Fund

**Private Debt:** Best 5 Year Sharpe Ratio – 1<sup>st</sup> place Portland Private Income Fund

**Equity Focused:** Best 5 Year Return – 3<sup>rd</sup> place Portland Focused Plus Fund LP

“We are very humbled and honoured to have received the 2018 Canadian Hedge Fund Awards in the Equity Focused and Private Debt categories. The awards are a positive reinforcement that we are on the right track as a firm and represent Portland’s commitment to the creation and democratization of wealth for all wealth-seeking investors” stated Portland Chief Investment Officer, Chris Wain-Lowe.

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**About Portland**

The Wealthy Invest Differently. Portland understands this and has made it their mission to provide all wealth-seeking investors with access to investment opportunities both within the public and private realm typically reserved for the world's most wealthy and successful institutional investors. Portland invests in private equity, private debt, publicly traded equities and fixed income securities globally on behalf of retail and institutional clients. [www.portlandic.ca](http://www.portlandic.ca)

**About the Annual Canadian Hedge Fund Awards:**

The Annual Canadian Hedge Fund Awards were first held in 2008 and have a two-fold objective: First, to celebrate the talent and accomplishments of Canada's hedge fund industry, and second, to draw attention to Canada's hedge funds by raising the awareness of that expertise in the media and among the wider investment community.

For further information contact:

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The awards are based solely on quantitative performance data to June 30<sup>th</sup>, 2018 with Fundata Canada managing the collection and tabulation of the data to determine the winners. There is no nomination process or subjective assessment in identifying the winning hedge funds. The Alternative Funds (the "Funds") are not publicly offered. They are only available under Offering Memorandum and other exemptions to investors who meet certain eligibility or minimum purchase requirements such as "accredited investors". Information herein pertaining to the Funds is solely for the purpose of providing information and is not to be construed as a public offering in any jurisdiction of Canada. The offering of Units of the Funds are made pursuant to an Offering Memorandum and the information contained herein is a summary only and is qualified by the more detailed information in the Offering Memorandum.

Commissions, trailing commissions, management fees and expenses all may be associated with investments. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and does not take into account sales, redemptions, distributions or optional charges or income taxes payable by any securityholder in respect of a participating fund that would have reduced returns. Funds are not guaranteed, their values change frequently and past performance may not be repeated.

The Manager believes that the following risks may impact performance of the LP: concentration, leverage, currency and exchange rate risk and equity risk. Please read the "Risk Factors" section in the Offering Memorandum for a more detailed discussion of the relevant risks.

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