

NEWS RELEASE



PORTLAND
INVESTMENT COUNSEL™

FOR IMMEDIATE RELEASE
March 26, 2019

PORTLAND PRIVATE INCOME FUND to invest in CROWN POWER FUND

BURLINGTON, ONTARIO – March 26, 2019: Portland Investment Counsel Inc. (“Portland”) is pleased to announce a new investment with Crown Capital Partners Inc. (“Crown”)(TSX: CRWN), a leading specialty finance company that provides growth capital to a diversified group of successful mid-market companies and develops, manages and co-invests in alternative funds. Portland Private Income Fund, an investment fund managed by Portland, has initiated an investment in Crown Capital Power Limited Partnership (“Crown Power Fund”), managed by Crown.

The Crown Power Fund has direct ownership of on-site generation assets that provide electric and thermal energy under long-term contracts to mid- to large-scale energy consumers, such as industrial and commercial businesses, recreational facilities and condominiums, offering these customers more energy efficient, more reliable and less expensive energy than comparable services from public utilities.

Chris Wain-Lowe, Chief Investment Officer of Portland stated “Our relationship with Crown pre-dates its public listing in 2015 and we are now pleased to be anchor investors in Crown’s special situations fund and power fund. Crown’s multi operator approach to develop onsite energy generation assets and resultant flow-through of utility payments from strong counterparties is set to provide consistent, utility-like income. Over time this should be a welcome ‘infrastructure’ component within the Portland Private Income Fund”.

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About Portland

The Wealthy Invest Differently. Portland understands this and we have made it our mission to provide all wealth-seeking investors with access to investment opportunities both within publicly-traded securities and the private realm typically reserved for affluent and institutional investors. Portland invests in private equity, private debt, publicly traded equities and fixed income securities globally on behalf of retail and institutional clients. www.portlandic.com

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