

2016 Distributions



PORTLAND MUTUAL FUNDS

FUND NAME	SERIES/CLASS	RECORD DATE	PAYMENT DATE	TYPE OF DISTRIBUTION	TOTAL DISTRIBUTION	CANADIAN DIVIDENDS - ELIGIBLE	CANADIAN DIVIDENDS - NON ELIGIBLE	OTHER CANADIAN INCOME	FOREIGN INCOME	WITHHOLDING TAXES ON FOREIGN INCOME	CAPITAL GAIN	RETURN OF CAPITAL
Portland Advantage Fund	Series A	12/22/16	12/23/2016	INC / CPG	0.171961	0.064696					0.107265	
						37.62%					62.38%	
Portland Advantage Fund	Series F	12/22/16	12/23/2016	INC / CPG	0.320759	0.213705					0.107054	
						66.62%					33.38%	
Portland Advantage Fund	Series G	12/22/16	12/23/2016	CPG	0.099428						0.099428	
											100.00%	
Portland Canadian Balanced Fund	Series A	12/22/16	12/23/2016	CPG	0.297221						0.297221	
											100.0%	
Portland Canadian Balanced Fund	Series F	12/22/16	12/23/2016	INC / CPG	0.413289	0.116964					0.296325	
						28.30%					71.70%	
Portland Canadian Balanced Fund	Series G	12/22/16	12/23/2016	CPG	0.270113						0.270113	
											100.0%	
Portland Canadian Focused Fund	Series A	12/22/16	12/23/2016	CPG	0.589660						0.589660	
											100.0%	
Portland Canadian Focused Fund	Series F	12/22/16	12/23/2016	INC / CPG	0.785471	0.159340					0.626131	
						20.29%					79.71%	
Portland Canadian Focused Fund	Series G	12/22/16	12/23/2016	CPG	0.592986						0.592986	
											100.0%	
Portland Global Banks Fund	Series A	1/28/16	1/29/2016	ROC	0.045000							0.045000
												100.0%
Portland Global Banks Fund	Series A	2/26/16	2/29/2016	ROC	0.045000							0.045000
												100.0%
Portland Global Banks Fund	Series A	3/30/16	3/31/2016	ROC	0.045000							0.045000
												100.0%
Portland Global Banks Fund	Series A	4/28/16	4/29/2016	ROC	0.045000							0.045000
												100.0%
Portland Global Banks Fund	Series A	5/30/16	5/31/2016	ROC	0.045000							0.045000
												100.0%
Portland Global Banks Fund	Series A	6/29/16	6/30/2016	ROC	0.045000							0.045000
												100.0%
Portland Global Banks Fund	Series A	7/28/16	7/29/2016	ROC	0.045000							0.045000
												100.0%
Portland Global Banks Fund	Series A	8/30/16	8/31/2016	ROC	0.045000							0.045000
												100.0%
Portland Global Banks Fund	Series A	9/29/16	9/30/2016	ROC	0.045000							0.045000
												100.0%
Portland Global Banks Fund	Series A	10/28/16	10/31/2016	ROC	0.045000							0.045000
												100.0%
Portland Global Banks Fund	Series A	11/29/16	11/30/2016	ROC	0.045000							0.045000
												100.0%
Portland Global Banks Fund	Series A	12/29/16	12/30/2016	ROC	0.045000							0.045000
												100.0%
Portland Global Banks Fund	Series A2	1/28/16	1/29/2016	ROC	0.045000							0.045000
												100.0%
Portland Global Banks Fund	Series A2	2/26/16	2/29/2016	ROC	0.045000							0.045000
												100.0%

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Portland Global Banks Fund	Series A2	3/30/16	3/31/2016	ROC	0.045000							0.045000
												100.0%
Portland Global Banks Fund	Series A2	4/28/16	4/29/2016	ROC	0.045000							0.045000
												100.0%
Portland Global Banks Fund	Series A2	5/30/16	5/31/2016	ROC	0.045000							0.045000
												100.0%
Portland Global Banks Fund	Series A2	6/29/16	6/30/2016	ROC	0.045000							0.045000
												100.0%
Portland Global Banks Fund	Series A2	7/28/16	7/29/2016	ROC	0.045000							0.045000
												100.0%
Portland Global Banks Fund	Series A2	8/30/16	8/31/2016	ROC	0.045000							0.045000
												100.0%
Portland Global Banks Fund	Series A2	9/29/16	9/30/2016	ROC	0.045000							0.045000
												100.0%
Portland Global Banks Fund	Series A2	10/28/16	10/31/2016	ROC	0.045000							0.045000
												100.0%
Portland Global Banks Fund	Series A2	11/29/16	11/30/2016	ROC	0.045000							0.045000
												100.0%
Portland Global Banks Fund	Series A2	12/29/16	12/30/2016	ROC	0.045000							0.045000
												100.0%
Portland Global Banks Fund	Series F	1/28/16	1/29/2016	ROC	0.045000							0.045000
												100.0%
Portland Global Banks Fund	Series F	2/26/16	2/29/2016	ROC	0.045000							0.045000
												100.0%
Portland Global Banks Fund	Series F	3/30/16	3/31/2016	ROC	0.045000							0.045000
												100.0%
Portland Global Banks Fund	Series F	4/28/16	4/29/2016	ROC	0.045000							0.045000
												100.0%
Portland Global Banks Fund	Series F	5/30/16	5/31/2016	ROC	0.045000							0.045000
												100.0%
Portland Global Banks Fund	Series F	6/29/16	6/30/2016	ROC	0.045000							0.045000
												100.0%
Portland Global Banks Fund	Series F	7/28/16	7/29/2016	ROC	0.045000							0.045000
												100.0%
Portland Global Banks Fund	Series F	8/30/16	8/31/2016	ROC	0.045000							0.045000
												100.0%
Portland Global Banks Fund	Series F	9/29/16	9/30/2016	ROC	0.045000							0.045000
												100.0%
Portland Global Banks Fund	Series F	10/28/16	10/31/2016	ROC	0.045000							0.045000
												100.0%
Portland Global Banks Fund	Series F	11/29/16	11/30/2016	ROC	0.045000							0.045000
												100.0%
Portland Global Banks Fund	Series F	12/29/16	12/30/2016	ROC	0.045000							0.045000
												100.0%
Portland Global Dividend Fund	Series A	1/28/16	1/29/2016	INC / ROC	0.041700	0.000557			0.009912	(0.003527)		0.034758
						1.34%			23.77%	-8.46%		83.35%

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Portland Global Dividend Fund	Series A	2/26/16	2/29/2016	INC / ROC	0.041700	0.000557			0.009912	(0.003527)		0.034758
						1.34%			23.77%	-8.46%		83.35%
Portland Global Dividend Fund	Series A	3/30/16	3/31/2016	INC / ROC	0.041700	0.000557			0.009912	(0.003527)		0.034758
						1.34%			23.77%	-8.46%		83.35%
Portland Global Dividend Fund	Series A	4/28/16	4/29/2016	INC / ROC	0.041700	0.000557			0.009912	(0.003527)		0.034758
						1.34%			23.77%	-8.46%		83.35%
Portland Global Dividend Fund	Series A	5/30/16	5/31/2016	INC / ROC	0.041700	0.000557			0.009912	(0.003527)		0.034758
						1.34%			23.77%	-8.46%		83.35%
Portland Global Dividend Fund	Series A	6/29/16	6/30/2016	INC / ROC	0.041700	0.000557			0.009912	(0.003527)		0.034758
						1.34%			23.77%	-8.46%		83.35%
Portland Global Dividend Fund	Series A	7/28/16	7/29/2016	INC / ROC	0.041700	0.000557			0.009912	(0.003527)		0.034758
						1.34%			23.77%	-8.46%		83.35%
Portland Global Dividend Fund	Series A	8/30/16	8/31/2016	INC / ROC	0.041700	0.000557			0.009912	(0.003527)		0.034758
						1.34%			23.77%	-8.46%		83.35%
Portland Global Dividend Fund	Series A	9/29/16	9/30/2016	INC / ROC	0.041700	0.000557			0.009912	(0.003527)		0.034758
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Portland Global Dividend Fund	Series A	10/28/16	10/31/2016	INC / ROC	0.041700	0.000557			0.009912	(0.003527)		0.034758
						1.34%			23.77%	-8.46%		83.35%
Portland Global Dividend Fund	Series A	11/29/16	11/30/2016	INC / ROC	0.041700	0.000557			0.009912	(0.003527)		0.034758
						1.34%			23.77%	-8.46%		83.35%
Portland Global Dividend Fund	Series A	12/29/16	12/30/2016	ROC	0.041700							0.041700
												100.00%
Portland Global Dividend Fund	Series A2	1/28/16	1/29/2016	INC / ROC	0.041700	0.000478			0.007059	(0.003030)		0.037193
						1.15%			16.93%	-7.27%		89.19%
Portland Global Dividend Fund	Series A2	2/26/16	2/29/2016	INC / ROC	0.041700	0.000478			0.007059	(0.003030)		0.037193
						1.15%			16.93%	-7.27%		89.19%
Portland Global Dividend Fund	Series A2	3/30/16	3/31/2016	INC / ROC	0.041700	0.000478			0.007059	(0.003030)		0.037193
						1.15%			16.93%	-7.27%		89.19%
Portland Global Dividend Fund	Series A2	4/28/16	4/29/2016	INC / ROC	0.041700	0.000478			0.007059	(0.003030)		0.037193
						1.15%			16.93%	-7.27%		89.19%
Portland Global Dividend Fund	Series A2	5/30/16	5/31/2016	INC / ROC	0.041700	0.000478			0.007059	(0.003030)		0.037193
						1.15%			16.93%	-7.27%		89.19%
Portland Global Dividend Fund	Series A2	6/29/16	6/30/2016	INC / ROC	0.041700	0.000478			0.007059	(0.003030)		0.037193
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						1.15%			16.93%	-7.27%		89.19%
Portland Global Dividend Fund	Series A2	12/29/16	12/30/2016	ROC	0.041700							0.041700
												100.00%

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Portland Global Dividend Fund	Series F	1/28/16	1/29/2016	INC / ROC	0.041700	0.000430			0.013046	(0.002721)		0.030945
						1.03%			31.29%	-6.53%		74.21%
Portland Global Dividend Fund	Series F	2/26/16	2/29/2016	INC / ROC	0.041700	0.000430			0.013046	(0.002721)		0.030945
						1.03%			31.29%	-6.53%		74.21%
Portland Global Dividend Fund	Series F	3/30/16	3/31/2016	INC / ROC	0.041700	0.000430			0.013046	(0.002721)		0.030945
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Portland Global Dividend Fund	Series F	4/28/16	4/29/2016	INC / ROC	0.041700	0.000430			0.013046	(0.002721)		0.030945
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Portland Global Dividend Fund	Series F	5/30/16	5/31/2016	INC / ROC	0.041700	0.000430			0.013046	(0.002721)		0.030945
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Portland Global Dividend Fund	Series F	6/29/16	6/30/2016	INC / ROC	0.041700	0.000430			0.013046	(0.002721)		0.030945
						1.03%			31.29%	-6.53%		74.21%
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						1.03%			31.29%	-6.53%		74.21%
Portland Global Dividend Fund	Series F	11/29/16	11/30/2016	INC / ROC	0.041700	0.000430			0.013046	(0.002721)		0.030945
						1.03%			31.29%	-6.53%		74.21%
Portland Global Dividend Fund	Series F	12/29/16	12/30/2016	ROC	0.041700							0.041700
												100.00%
Portland Global Income Fund	Series A	1/28/16	1/29/2016	INC / ROC	0.041700	0.011443			0.001617			0.028640
						27.44%			3.88%			68.68%
Portland Global Income Fund	Series A	2/26/16	2/29/2016	INC / ROC	0.041700	0.011443			0.001617			0.028640
						27.44%			3.88%			68.68%
Portland Global Income Fund	Series A	3/30/16	3/31/2016	INC / ROC	0.041700	0.011443			0.001617			0.028640
						27.44%			3.88%			68.68%
Portland Global Income Fund	Series A	4/28/16	4/29/2016	INC / ROC	0.041700	0.011443			0.001617			0.028640
						27.44%			3.88%			68.68%
Portland Global Income Fund	Series A	5/30/16	5/31/2016	INC / ROC	0.041700	0.011443			0.001617			0.028640
						27.44%			3.88%			68.68%
Portland Global Income Fund	Series A	6/29/16	6/30/2016	INC / ROC	0.041700	0.011443			0.001617			0.028640
						27.44%			3.88%			68.68%
Portland Global Income Fund	Series A	7/28/16	7/29/2016	INC / ROC	0.041700	0.011443			0.001617			0.028640
						27.44%			3.88%			68.68%
Portland Global Income Fund	Series A	8/30/16	8/31/2016	INC / ROC	0.041700	0.011443			0.001617			0.028640
						27.44%			3.88%			68.68%
Portland Global Income Fund	Series A	9/29/16	9/30/2016	INC / ROC	0.041700	0.011443			0.001617			0.028640
						27.44%			3.88%			68.68%
Portland Global Income Fund	Series A	10/28/16	10/31/2016	INC / ROC	0.041700	0.011443			0.001617			0.028640
						27.44%			3.88%			68.68%
Portland Global Income Fund	Series A	11/29/16	11/30/2016	INC / ROC	0.041700	0.011443			0.001617			0.028640
						27.44%			3.88%			68.68%

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Portland Global Income Fund	Series A	12/29/16	12/30/2016	ROC	0.041700							0.041700
Portland Global Income Fund	Series A2	1/28/16	1/29/2016	INC / ROC	0.041700	0.010637			0.001511			100.00%
						25.51%			3.62%			70.87%
Portland Global Income Fund	Series A2	2/26/16	2/29/2016	INC / ROC	0.041700	0.010637			0.001511			0.029552
						25.51%			3.62%			70.87%
Portland Global Income Fund	Series A2	3/30/16	3/31/2016	INC / ROC	0.041700	0.010637			0.001511			0.029552
						25.51%			3.62%			70.87%
Portland Global Income Fund	Series A2	4/28/16	4/29/2016	INC / ROC	0.041700	0.010637			0.001511			0.029552
						25.51%			3.62%			70.87%
Portland Global Income Fund	Series A2	5/30/16	5/31/2016	INC / ROC	0.041700	0.010637			0.001511			0.029552
						25.51%			3.62%			70.87%
Portland Global Income Fund	Series A2	6/29/16	6/30/2016	INC / ROC	0.041700	0.010637			0.001511			0.029552
						25.51%			3.62%			70.87%
Portland Global Income Fund	Series A2	7/28/16	7/29/2016	INC / ROC	0.041700	0.010637			0.001511			0.029552
						25.51%			3.62%			70.87%
Portland Global Income Fund	Series A2	8/30/16	8/31/2016	INC / ROC	0.041700	0.010637			0.001511			0.029552
						25.51%			3.62%			70.87%
Portland Global Income Fund	Series A2	9/29/16	9/30/2016	INC / ROC	0.041700	0.010637			0.001511			0.029552
						25.51%			3.62%			70.87%
Portland Global Income Fund	Series A2	10/28/16	10/31/2016	INC / ROC	0.041700	0.010637			0.001511			0.029552
						25.51%			3.62%			70.87%
Portland Global Income Fund	Series A2	11/29/16	11/30/2016	INC / ROC	0.041700	0.010637			0.001511			0.029552
						25.51%			3.62%			70.87%
Portland Global Income Fund	Series A2	12/29/16	12/30/2016	ROC	0.041700							0.041700
												100.00%
Portland Global Income Fund	Series F	1/28/16	1/29/2016	INC / ROC	0.041700	0.011866			0.011443			0.018391
						28.46%			27.44%			44.10%
Portland Global Income Fund	Series F	2/26/16	2/29/2016	INC / ROC	0.041700	0.011866			0.011443			0.018391
						28.46%			27.44%			44.10%
Portland Global Income Fund	Series F	3/30/16	3/31/2016	INC / ROC	0.041700	0.011866			0.011443			0.018391
						28.46%			27.44%			44.10%
Portland Global Income Fund	Series F	4/28/16	4/29/2016	INC / ROC	0.041700	0.011866			0.011443			0.018391
						28.46%			27.44%			44.10%
Portland Global Income Fund	Series F	5/30/16	5/31/2016	INC / ROC	0.041700	0.011866			0.011443			0.018391
						28.46%			27.44%			44.10%
Portland Global Income Fund	Series F	6/29/16	6/30/2016	INC / ROC	0.041700	0.011866			0.011443			0.018391
						28.46%			27.44%			44.10%
Portland Global Income Fund	Series F	7/28/16	7/29/2016	INC / ROC	0.041700	0.011866			0.011443			0.018391
						28.46%			27.44%			44.10%
Portland Global Income Fund	Series F	8/30/16	8/31/2016	INC / ROC	0.041700	0.011866			0.011443			0.018391
						28.46%			27.44%			44.10%
Portland Global Income Fund	Series F	9/29/16	9/30/2016	INC / ROC	0.041700	0.011866			0.011443			0.018391
						28.46%			27.44%			44.10%
Portland Global Income Fund	Series F	10/28/16	10/31/2016	INC / ROC	0.041700	0.011866			0.011443			0.018391
						28.46%			27.44%			44.10%

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FUND NAME	SERIES/CLASS	RECORD DATE	PAYMENT DATE	TYPE OF DISTRIBUTION	TOTAL DISTRIBUTION	CANADIAN DIVIDENDS - ELIGIBLE	CANADIAN DIVIDENDS - NON ELIGIBLE	OTHER CANADIAN INCOME	FOREIGN INCOME	WITHHOLDING TAXES ON FOREIGN INCOME	CAPITAL GAIN	RETURN OF CAPITAL
Portland Global Income Fund	Series F	11/29/16	11/30/2016	INC / ROC	0.041700	0.011866			0.011443			0.018391
						28.46%			27.44%			44.10%
Portland Global Income Fund	Series F	12/29/16	12/30/2016	ROC	0.041700							0.041700
												100.00%
Portland Value Fund	Series A	12/29/16	12/30/2016	CPG	0.048179						0.048179	
											100.0%	
Portland Value Fund	Series F	12/29/16	12/30/2016	CPG	0.106137						0.106137	
											100.0%	
Portland Value Fund USD	Series A	12/29/16	12/30/2016	CPG	0.035884						0.035884	
											100.0%	
Portland Value Fund USD	Series F	12/29/16	12/30/2016	CPG	0.079050						0.079050	
											100.0%	

2016 Distributions



PORTLAND ALTERNATIVE FUNDS

FUND NAME	SERIES/CLASS	RECORD DATE	PAYMENT DATE	TYPE OF DISTRIBUTION	TOTAL DISTRIBUTION	CANADIAN DIVIDENDS - ELIGIBLE	CANADIAN DIVIDENDS - NON ELIGIBLE	OTHER CANADIAN INCOME	FOREIGN INCOME	WITHHOLDING TAXES ON FOREIGN INCOME	CAPITAL GAIN	RETURN OF CAPITAL
Portland Advantage Plus Everest Fund	Series A	1/28/16	1/29/2016	INC / ROC	0.045000	0.038391	-	-	-	-	-	0.006609
						85.31%	-	-	-	-	-	14.69%
Portland Advantage Plus Everest Fund	Series A	2/26/16	2/29/2016	INC / ROC	0.022500	0.019195	-	-	-	-	-	0.003305
						85.31%	-	-	-	-	-	14.69%
Portland Advantage Plus Everest Fund	Series A	3/30/16	3/31/2016	INC / ROC	0.022500	0.019195	-	-	-	-	-	0.003305
						85.31%	-	-	-	-	-	14.69%
Portland Advantage Plus Everest Fund	Series A	4/28/16	4/29/2016	INC / ROC	0.022500	0.019195	-	-	-	-	-	0.003305
						85.31%	-	-	-	-	-	14.69%
Portland Advantage Plus Everest Fund	Series A	5/30/16	5/31/2016	INC / ROC	0.028800	0.024570	-	-	-	-	-	0.004230
						85.31%	-	-	-	-	-	14.69%
Portland Advantage Plus Everest Fund	Series A	6/29/16	6/30/2016	INC / ROC	0.028800	0.024570	-	-	-	-	-	0.004230
						85.31%	-	-	-	-	-	14.69%
Portland Advantage Plus Everest Fund	Series A	7/28/16	7/29/2016	INC / ROC	0.028800	0.024570	-	-	-	-	-	0.004230
						85.31%	-	-	-	-	-	14.69%
Portland Advantage Plus Everest Fund	Series A	8/30/16	8/31/2016	INC / ROC	0.028800	0.024570	-	-	-	-	-	0.004230
						85.31%	-	-	-	-	-	14.69%
Portland Advantage Plus Everest Fund	Series A	9/29/16	9/30/2016	INC / ROC	0.036300	0.030969	-	-	-	-	-	0.005331
						85.31%	-	-	-	-	-	14.69%
Portland Advantage Plus Everest Fund	Series A	10/28/16	10/31/2016	INC / ROC	0.036300	0.030969	-	-	-	-	-	0.005331
						85.31%	-	-	-	-	-	14.69%
Portland Advantage Plus Everest Fund	Series A	11/29/16	11/30/2016	INC / ROC	0.036300	0.030969	-	-	-	-	-	0.005331
						85.31%	-	-	-	-	-	14.69%
Portland Advantage Plus Everest Fund	Series A	12/29/16	12/30/2016	INC / ROC	0.036300	0.030969	-	-	-	-	-	0.005331
						85.31%	-	-	-	-	-	14.69%
Portland Advantage Plus Everest Fund	Series F	1/28/16	1/29/2016	INC / ROC	0.050000	0.044957	-	-	-	-	-	0.005043
						89.91%	-	-	-	-	-	10.09%
Portland Advantage Plus Everest Fund	Series F	2/26/16	2/29/2016	INC / ROC	0.025000	0.022478	-	-	-	-	-	0.002522
						89.91%	-	-	-	-	-	10.09%
Portland Advantage Plus Everest Fund	Series F	3/30/16	3/31/2016	INC / ROC	0.025000	0.022478	-	-	-	-	-	0.002522
						89.91%	-	-	-	-	-	10.09%
Portland Advantage Plus Everest Fund	Series F	4/28/16	4/29/2016	INC / ROC	0.025000	0.022478	-	-	-	-	-	0.002522
						89.91%	-	-	-	-	-	10.09%
Portland Advantage Plus Everest Fund	Series F	5/30/16	5/31/2016	INC / ROC	0.033300	0.029941	-	-	-	-	-	0.003359
						89.91%	-	-	-	-	-	10.09%
Portland Advantage Plus Everest Fund	Series F	6/29/16	6/30/2016	INC / ROC	0.033300	0.029941	-	-	-	-	-	0.003359
						89.91%	-	-	-	-	-	10.09%
Portland Advantage Plus Everest Fund	Series F	7/28/16	7/29/2016	INC / ROC	0.033300	0.029941	-	-	-	-	-	0.003359
						89.91%	-	-	-	-	-	10.09%
Portland Advantage Plus Everest Fund	Series F	8/30/16	8/31/2016	INC / ROC	0.033300	0.029941	-	-	-	-	-	0.003359
						89.91%	-	-	-	-	-	10.09%
Portland Advantage Plus Everest Fund	Series F	9/29/16	9/30/2016	INC / ROC	0.041700	0.037494	-	-	-	-	-	0.004206
						89.91%	-	-	-	-	-	10.09%
Portland Advantage Plus Everest Fund	Series F	10/28/16	10/31/2016	INC / ROC	0.041700	0.037494	-	-	-	-	-	0.004206
						89.91%	-	-	-	-	-	10.09%
Portland Advantage Plus Everest Fund	Series F	11/29/16	11/30/2016	INC / ROC	0.041700	0.037494	-	-	-	-	-	0.004206
						89.91%	-	-	-	-	-	10.09%
Portland Advantage Plus Everest Fund	Series F	12/29/16	12/30/2016	INC / ROC	0.041700	0.037494	-	-	-	-	-	0.004206
						89.91%	-	-	-	-	-	10.09%
Portland Advantage Plus Everest Fund USD	Series A	1/28/16	1/29/2016	INC / ROC	0.032122	0.027404	-	-	-	-	-	0.004718
						85.31%	-	-	-	-	-	14.69%

2016 Distributions



PORTLAND ALTERNATIVE FUNDS

FUND NAME	SERIES/CLASS	RECORD DATE	PAYMENT DATE	TYPE OF DISTRIBUTION	TOTAL DISTRIBUTION	CANADIAN DIVIDENDS - ELIGIBLE	CANADIAN DIVIDENDS - NON ELIGIBLE	OTHER CANADIAN INCOME	FOREIGN INCOME	WITHHOLDING TAXES ON FOREIGN INCOME	CAPITAL GAIN	RETURN OF CAPITAL
Portland Advantage Plus Everest Fund USD	Series A	2/26/16	2/29/2016	INC / ROC	0.016630	0.014188	-	-	-	-	-	0.002442
						85.31%	-	-	-	-	-	14.69%
Portland Advantage Plus Everest Fund USD	Series A	3/30/16	3/31/2016	INC / ROC	0.017324	0.014780	-	-	-	-	-	0.002544
						85.31%	-	-	-	-	-	14.69%
Portland Advantage Plus Everest Fund USD	Series A	4/28/16	4/29/2016	INC / ROC	0.017933	0.015299	-	-	-	-	-	0.002634
						85.31%	-	-	-	-	-	14.69%
Portland Advantage Plus Everest Fund USD	Series A	5/30/16	5/31/2016	INC / ROC	0.021962	0.018736	-	-	-	-	-	0.003226
						85.31%	-	-	-	-	-	14.69%
Portland Advantage Plus Everest Fund USD	Series A	6/29/16	6/30/2016	INC / ROC	0.022292	0.019018	-	-	-	-	-	0.003274
						85.31%	-	-	-	-	-	14.69%
Portland Advantage Plus Everest Fund USD	Series A	7/28/16	7/29/2016	INC / ROC	0.022058	0.018818	-	-	-	-	-	0.003240
						85.31%	-	-	-	-	-	14.69%
Portland Advantage Plus Everest Fund USD	Series A	8/30/16	8/31/2016	INC / ROC	0.021961	0.018736	-	-	-	-	-	0.003225
						85.31%	-	-	-	-	-	14.69%
Portland Advantage Plus Everest Fund USD	Series A	9/29/16	9/30/2016	INC / ROC	0.027669	0.023605	-	-	-	-	-	0.004064
						85.31%	-	-	-	-	-	14.69%
Portland Advantage Plus Everest Fund USD	Series A	10/28/16	10/31/2016	INC / ROC	0.027063	0.023088	-	-	-	-	-	0.003975
						85.31%	-	-	-	-	-	14.69%
Portland Advantage Plus Everest Fund USD	Series A	11/29/16	11/30/2016	INC / ROC	0.027023	0.023054	-	-	-	-	-	0.003969
						85.31%	-	-	-	-	-	14.69%
Portland Advantage Plus Everest Fund USD	Series A	12/29/16	12/30/2016	INC / ROC	0.027036	0.023065	-	-	-	-	-	0.003971
						85.31%	-	-	-	-	-	14.69%
Portland Advantage Plus Everest Fund USD	Series F	1/28/16	1/29/2016	INC / ROC	0.035691	0.032091	-	-	-	-	-	0.003600
						89.91%	-	-	-	-	-	10.09%
Portland Advantage Plus Everest Fund USD	Series F	2/26/16	2/29/2016	INC / ROC	0.018477	0.016613	-	-	-	-	-	0.001864
						89.91%	-	-	-	-	-	10.09%
Portland Advantage Plus Everest Fund USD	Series F	3/30/16	3/31/2016	INC / ROC	0.019249	0.017307	-	-	-	-	-	0.001942
						89.91%	-	-	-	-	-	10.09%
Portland Advantage Plus Everest Fund USD	Series F	4/28/16	4/29/2016	INC / ROC	0.019925	0.017915	-	-	-	-	-	0.002010
						89.91%	-	-	-	-	-	10.09%
Portland Advantage Plus Everest Fund USD	Series F	5/30/16	5/31/2016	INC / ROC	0.025394	0.022833	-	-	-	-	-	0.002561
						89.91%	-	-	-	-	-	10.09%
Portland Advantage Plus Everest Fund USD	Series F	6/29/16	6/30/2016	INC / ROC	0.025775	0.023175	-	-	-	-	-	0.002600
						89.91%	-	-	-	-	-	10.09%
Portland Advantage Plus Everest Fund USD	Series F	7/28/16	7/29/2016	INC / ROC	0.025505	0.022932	-	-	-	-	-	0.002573
						89.91%	-	-	-	-	-	10.09%
Portland Advantage Plus Everest Fund USD	Series F	8/30/16	8/31/2016	INC / ROC	0.025393	0.022832	-	-	-	-	-	0.002561
						89.91%	-	-	-	-	-	10.09%
Portland Advantage Plus Everest Fund USD	Series F	9/29/16	9/30/2016	INC / ROC	0.031785	0.028579	-	-	-	-	-	0.003206
						89.91%	-	-	-	-	-	10.09%
Portland Advantage Plus Everest Fund USD	Series F	10/28/16	10/31/2016	INC / ROC	0.031089	0.027953	-	-	-	-	-	0.003136
						89.91%	-	-	-	-	-	10.09%
Portland Advantage Plus Everest Fund USD	Series F	11/29/16	11/30/2016	INC / ROC	0.031043	0.027912	-	-	-	-	-	0.003131
						89.91%	-	-	-	-	-	10.09%
Portland Advantage Plus Everest Fund USD	Series F	12/29/16	12/30/2016	INC / ROC	0.031058	0.027925	-	-	-	-	-	0.003133
						89.91%	-	-	-	-	-	10.09%
Portland Advantage Plus McKinley Fund	Series A	1/28/16	1/29/2016	INC / ROC	0.074170	0.051859	-	-	-	-	-	0.022311
						69.92%	-	-	-	-	-	30.08%
Portland Advantage Plus McKinley Fund	Series A	2/26/16	2/29/2016	INC / ROC	0.051700	0.036148	-	-	-	-	-	0.015552
						69.92%	-	-	-	-	-	30.08%



2016 Distributions



PORTLAND ALTERNATIVE FUNDS

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Portland Advantage Plus McKinley Fund	Series A	3/30/16	3/31/2016	INC / ROC	0.051700	0.036148	-	-	-	-	-	0.015552
						69.92%	-	-	-	-	-	30.08%
Portland Advantage Plus McKinley Fund	Series A	4/28/16	4/29/2016	INC / ROC	0.051700	0.036148	-	-	-	-	-	0.015552
						69.92%	-	-	-	-	-	30.08%
Portland Advantage Plus McKinley Fund	Series A	5/30/16	5/31/2016	INC / ROC	0.057100	0.039924	-	-	-	-	-	0.017176
						69.92%	-	-	-	-	-	30.08%
Portland Advantage Plus McKinley Fund	Series A	6/29/16	6/30/2016	INC / ROC	0.057100	0.039924	-	-	-	-	-	0.017176
						69.92%	-	-	-	-	-	30.08%
Portland Advantage Plus McKinley Fund	Series A	7/28/16	7/29/2016	INC / ROC	0.057100	0.039924	-	-	-	-	-	0.017176
						69.92%	-	-	-	-	-	30.08%
Portland Advantage Plus McKinley Fund	Series A	8/30/16	8/31/2016	INC / ROC	0.057100	0.039924	-	-	-	-	-	0.017176
						69.92%	-	-	-	-	-	30.08%
Portland Advantage Plus McKinley Fund	Series A	9/29/16	9/30/2016	INC / ROC	0.067900	0.047475	-	-	-	-	-	0.020425
						69.92%	-	-	-	-	-	30.08%
Portland Advantage Plus McKinley Fund	Series A	10/28/16	10/31/2016	INC / ROC	0.067900	0.047475	-	-	-	-	-	0.020425
						69.92%	-	-	-	-	-	30.08%
Portland Advantage Plus McKinley Fund	Series A	11/29/16	11/30/2016	INC / ROC	0.067900	0.047475	-	-	-	-	-	0.020425
						69.92%	-	-	-	-	-	30.08%
Portland Advantage Plus McKinley Fund	Series A	12/29/16	12/30/2016	INC / ROC	0.067900	0.047475	-	-	-	-	-	0.020425
						69.92%	-	-	-	-	-	30.08%
Portland Advantage Plus McKinley Fund	Series F	1/28/16	1/29/2016	INC / ROC	0.083330	0.064517	-	-	-	-	-	0.018813
						77.42%	-	-	-	-	-	22.58%
Portland Advantage Plus McKinley Fund	Series F	2/26/16	2/29/2016	INC / ROC	0.058300	0.045138	-	-	-	-	-	0.013162
						77.42%	-	-	-	-	-	22.58%
Portland Advantage Plus McKinley Fund	Series F	3/30/16	3/31/2016	INC / ROC	0.058300	0.045138	-	-	-	-	-	0.013162
						77.42%	-	-	-	-	-	22.58%
Portland Advantage Plus McKinley Fund	Series F	4/28/16	4/29/2016	INC / ROC	0.058300	0.045138	-	-	-	-	-	0.013162
						77.42%	-	-	-	-	-	22.58%
Portland Advantage Plus McKinley Fund	Series F	5/30/16	5/31/2016	INC / ROC	0.066700	0.051641	-	-	-	-	-	0.015059
						77.42%	-	-	-	-	-	22.58%
Portland Advantage Plus McKinley Fund	Series F	6/29/16	6/30/2016	INC / ROC	0.066700	0.051641	-	-	-	-	-	0.015059
						77.42%	-	-	-	-	-	22.58%
Portland Advantage Plus McKinley Fund	Series F	7/28/16	7/29/2016	INC / ROC	0.066700	0.051641	-	-	-	-	-	0.015059
						77.42%	-	-	-	-	-	22.58%
Portland Advantage Plus McKinley Fund	Series F	8/30/16	8/31/2016	INC / ROC	0.066700	0.051641	-	-	-	-	-	0.015059
						77.42%	-	-	-	-	-	22.58%
Portland Advantage Plus McKinley Fund	Series F	9/29/16	9/30/2016	INC / ROC	0.079200	0.061319	-	-	-	-	-	0.017881
						77.42%	-	-	-	-	-	22.58%
Portland Advantage Plus McKinley Fund	Series F	10/28/16	10/31/2016	INC / ROC	0.079200	0.061319	-	-	-	-	-	0.017881
						77.42%	-	-	-	-	-	22.58%
Portland Advantage Plus McKinley Fund	Series F	11/29/16	11/30/2016	INC / ROC	0.079200	0.061319	-	-	-	-	-	0.017881
						77.42%	-	-	-	-	-	22.58%
Portland Advantage Plus McKinley Fund	Series F	12/29/16	12/30/2016	INC / ROC	0.079200	0.061319	-	-	-	-	-	0.017881
						77.42%	-	-	-	-	-	22.58%
Portland Advantage Plus McKinley Fund USD	Series A	1/28/16	1/29/2016	INC / ROC	0.052945	0.037018	-	-	-	-	-	0.015927
						69.92%	-	-	-	-	-	30.08%
Portland Advantage Plus McKinley Fund USD	Series A	2/26/16	2/29/2016	INC / ROC	0.038211	0.026717	-	-	-	-	-	0.011494
						69.92%	-	-	-	-	-	30.08%
Portland Advantage Plus McKinley Fund USD	Series A	3/30/16	3/31/2016	INC / ROC	0.039808	0.027833	-	-	-	-	-	0.011975
						69.92%	-	-	-	-	-	30.08%

2016 Distributions



PORTLAND ALTERNATIVE FUNDS

FUND NAME	SERIES/CLASS	RECORD DATE	PAYMENT DATE	TYPE OF DISTRIBUTION	TOTAL DISTRIBUTION	CANADIAN DIVIDENDS - ELIGIBLE	CANADIAN DIVIDENDS - NON ELIGIBLE	OTHER CANADIAN INCOME	FOREIGN INCOME	WITHHOLDING TAXES ON FOREIGN INCOME	CAPITAL GAIN	RETURN OF CAPITAL
Portland Advantage Plus McKinley Fund USD	Series A	4/28/16	4/29/2016	INC / ROC	0.041205	0.028810	-	-	-	-	-	0.012395
						69.92%	-	-	-	-	-	30.08%
Portland Advantage Plus McKinley Fund USD	Series A	5/30/16	5/31/2016	INC / ROC	0.043543	0.030445	-	-	-	-	-	0.013098
						69.92%	-	-	-	-	-	30.08%
Portland Advantage Plus McKinley Fund USD	Series A	6/29/16	6/30/2016	INC / ROC	0.044197	0.030902	-	-	-	-	-	0.013295
						69.92%	-	-	-	-	-	30.08%
Portland Advantage Plus McKinley Fund USD	Series A	7/28/16	7/29/2016	INC / ROC	0.043733	0.030578	-	-	-	-	-	0.013155
						69.92%	-	-	-	-	-	30.08%
Portland Advantage Plus McKinley Fund USD	Series A	8/30/16	8/31/2016	INC / ROC	0.043541	0.030443	-	-	-	-	-	0.013098
						69.92%	-	-	-	-	-	30.08%
Portland Advantage Plus McKinley Fund USD	Series A	9/29/16	9/30/2016	INC / ROC	0.051755	0.036186	-	-	-	-	-	0.015569
						69.92%	-	-	-	-	-	30.08%
Portland Advantage Plus McKinley Fund USD	Series A	10/28/16	10/31/2016	INC / ROC	0.050623	0.035395	-	-	-	-	-	0.015228
						69.92%	-	-	-	-	-	30.08%
Portland Advantage Plus McKinley Fund USD	Series A	11/29/16	11/30/2016	INC / ROC	0.050547	0.035342	-	-	-	-	-	0.015205
						69.92%	-	-	-	-	-	30.08%
Portland Advantage Plus McKinley Fund USD	Series A	12/29/16	12/30/2016	INC / ROC	0.050572	0.035359	-	-	-	-	-	0.015213
						69.92%	-	-	-	-	-	30.08%
Portland Advantage Plus McKinley Fund USD	Series F	1/28/16	1/29/2016	INC / ROC	0.059483	0.046054	-	-	-	-	-	0.013429
						77.42%	-	-	-	-	-	22.58%
Portland Advantage Plus McKinley Fund USD	Series F	2/26/16	2/29/2016	INC / ROC	0.043089	0.033361	-	-	-	-	-	0.009728
						77.42%	-	-	-	-	-	22.58%
Portland Advantage Plus McKinley Fund USD	Series F	3/30/16	3/31/2016	INC / ROC	0.044889	0.034754	-	-	-	-	-	0.010135
						77.42%	-	-	-	-	-	22.58%
Portland Advantage Plus McKinley Fund USD	Series F	4/28/16	4/29/2016	INC / ROC	0.046465	0.035975	-	-	-	-	-	0.010490
						77.42%	-	-	-	-	-	22.58%
Portland Advantage Plus McKinley Fund USD	Series F	5/30/16	5/31/2016	INC / ROC	0.050864	0.039381	-	-	-	-	-	0.011483
						77.42%	-	-	-	-	-	22.58%
Portland Advantage Plus McKinley Fund USD	Series F	6/29/16	6/30/2016	INC / ROC	0.051627	0.039971	-	-	-	-	-	0.011656
						77.42%	-	-	-	-	-	22.58%
Portland Advantage Plus McKinley Fund USD	Series F	7/28/16	7/29/2016	INC / ROC	0.051086	0.039552	-	-	-	-	-	0.011534
						77.42%	-	-	-	-	-	22.58%
Portland Advantage Plus McKinley Fund USD	Series F	8/30/16	8/31/2016	INC / ROC	0.050862	0.039379	-	-	-	-	-	0.011483
						77.42%	-	-	-	-	-	22.58%
Portland Advantage Plus McKinley Fund USD	Series F	9/29/16	9/30/2016	INC / ROC	0.060368	0.046739	-	-	-	-	-	0.013629
						77.42%	-	-	-	-	-	22.58%
Portland Advantage Plus McKinley Fund USD	Series F	10/28/16	10/31/2016	INC / ROC	0.059047	0.045716	-	-	-	-	-	0.013331
						77.42%	-	-	-	-	-	22.58%
Portland Advantage Plus McKinley Fund USD	Series F	11/29/16	11/30/2016	INC / ROC	0.058959	0.045648	-	-	-	-	-	0.013311
						77.42%	-	-	-	-	-	22.58%
Portland Advantage Plus McKinley Fund USD	Series F	12/29/16	12/30/2016	INC / ROC	0.058988	0.045670	-	-	-	-	-	0.013318
						77.42%	-	-	-	-	-	22.58%
Portland Advantage Plus Value Fund	Series A	12/29/16	12/30/2016	CPG	0.702254	-	-	-	-	-	0.702254	-
						-	-	-	-	-	100.0%	-
Portland Advantage Plus Value Fund	Series F	12/29/16	12/30/2016	CPG	1.419909	-	-	-	-	-	1.419909	-
						-	-	-	-	-	100.0%	-
Portland Advantage Plus Value Fund USD	Series A	12/29/16	12/30/2016	CPG	0.523036	-	-	-	-	-	0.523036	-
						-	-	-	-	-	100.0%	-
Portland Advantage Plus Value Fund USD	Series F	12/29/16	12/30/2016	CPG	1.057542	-	-	-	-	-	1.057542	-
						-	-	-	-	-	100.0%	-

2016 Distributions



PORTLAND ALTERNATIVE FUNDS

FUND NAME	SERIES/CLASS	RECORD DATE	PAYMENT DATE	TYPE OF DISTRIBUTION	TOTAL DISTRIBUTION	CANADIAN DIVIDENDS - ELIGIBLE	CANADIAN DIVIDENDS - NON ELIGIBLE	OTHER CANADIAN INCOME	FOREIGN INCOME	WITHHOLDING TAXES ON FOREIGN INCOME	CAPITAL GAIN	RETURN OF CAPITAL
Portland Focused Plus Fund	Series A	12/29/16	12/30/2016	CPG	4.286800	-	-	-	-	-	4.286800	-
						-	-	-	-	-	100.0%	-
Portland Focused Plus Fund	Series F	12/29/16	12/30/2016	CPG	2.856600	-	-	-	-	-	2.856600	-
						-	-	-	-	-	100.0%	-
Portland Focused Plus Fund	Series M	12/29/16	12/30/2016	CPG	4.424600	-	-	-	-	-	4.424600	-
						-	-	-	-	-	100.0%	-
Portland Focused Plus Fund	Series P	12/29/16	12/30/2016	CPG	2.842000	-	-	-	-	-	2.842000	-
						-	-	-	-	-	100.0%	-
Portland Global Aristocrats Plus Fund	Series A	7/28/16	7/29/2016	INC / ROC	0.166700	0.050974	-	0.054621	-	-	-	0.061105
						30.58%	-	32.77%	-	-	-	36.66%
Portland Global Aristocrats Plus Fund	Series A	8/30/16	8/31/2016	INC / ROC	0.166700	0.050974	-	0.054621	-	-	-	0.061105
						30.58%	-	32.77%	-	-	-	36.66%
Portland Global Aristocrats Plus Fund	Series A	9/29/16	9/30/2016	INC / ROC	0.166700	0.050974	-	0.054621	-	-	-	0.061105
						30.58%	-	32.77%	-	-	-	36.66%
Portland Global Aristocrats Plus Fund	Series A	10/28/16	10/31/2016	INC / ROC	0.166700	0.050974	-	0.054621	-	-	-	0.061105
						30.58%	-	32.77%	-	-	-	36.66%
Portland Global Aristocrats Plus Fund	Series A	11/29/16	11/30/2016	INC / ROC	0.166700	0.050974	-	0.054621	-	-	-	0.061105
						30.58%	-	32.77%	-	-	-	36.66%
Portland Global Aristocrats Plus Fund	Series A	12/29/16	12/30/2016	INC / ROC	0.166700	0.050974	-	0.054621	-	-	-	0.061105
						30.58%	-	32.77%	-	-	-	36.66%
Portland Global Aristocrats Plus Fund	Series F	7/28/16	7/29/2016	INC / ROC	0.208300	0.029646	-	0.048144	-	-	-	0.130510
						14.23%	-	23.11%	-	-	-	62.65%
Portland Global Aristocrats Plus Fund	Series F	8/30/16	8/31/2016	INC / ROC	0.208300	0.029646	-	0.048144	-	-	-	0.130510
						14.23%	-	23.11%	-	-	-	62.65%
Portland Global Aristocrats Plus Fund	Series F	9/29/16	9/30/2016	INC / ROC	0.208300	0.029646	-	0.048144	-	-	-	0.130510
						14.23%	-	23.11%	-	-	-	62.65%
Portland Global Aristocrats Plus Fund	Series F	10/28/16	10/31/2016	INC / ROC	0.208300	0.029646	-	0.048144	-	-	-	0.130510
						14.23%	-	23.11%	-	-	-	62.65%
Portland Global Aristocrats Plus Fund	Series F	11/29/16	11/30/2016	INC / ROC	0.208300	0.029646	-	0.048144	-	-	-	0.130510
						14.23%	-	23.11%	-	-	-	62.65%
Portland Global Aristocrats Plus Fund	Series F	12/29/16	12/30/2016	INC / ROC	0.208300	0.029646	-	0.048144	-	-	-	0.130510
						14.23%	-	23.11%	-	-	-	62.65%
Portland Private Growth Fund	Series A	12/29/16	12/30/2016	CPG	1.041640	-	-	-	-	-	1.041640	-
						-	-	-	-	-	100.00%	-
Portland Private Growth Fund	Series F	12/29/16	12/30/2016	CPG	1.063606	-	-	-	-	-	1.063606	-
						-	-	-	-	-	100.00%	-
Portland Private Income Fund	Series A	1/28/16	1/29/2016	INC / ROC	0.333300	0.012064	-	0.267532	-	-	-	0.053704
						3.62%	-	80.27%	-	-	-	16.11%
Portland Private Income Fund	Series A	2/26/16	2/29/2016	INC / ROC	0.333300	0.012064	-	0.267532	-	-	-	0.053704
						3.62%	-	80.27%	-	-	-	16.11%
Portland Private Income Fund	Series A	3/30/16	3/31/2016	INC / ROC	0.333300	0.012064	-	0.267532	-	-	-	0.053704
						3.62%	-	80.27%	-	-	-	16.11%
Portland Private Income Fund	Series A	4/28/16	4/29/2016	INC / ROC	0.333300	0.012064	-	0.267532	-	-	-	0.053704
						3.62%	-	80.27%	-	-	-	16.11%
Portland Private Income Fund	Series A	5/30/16	5/31/2016	INC / ROC	0.333300	0.012064	-	0.267532	-	-	-	0.053704
						3.62%	-	80.27%	-	-	-	16.11%
Portland Private Income Fund	Series A	6/29/16	6/30/2016	INC / ROC	0.333300	0.012064	-	0.267532	-	-	-	0.053704
						3.62%	-	80.27%	-	-	-	16.11%
Portland Private Income Fund	Series A	7/28/16	7/29/2016	INC / ROC	0.333300	0.012064	-	0.267532	-	-	-	0.053704
						3.62%	-	80.27%	-	-	-	16.11%
Portland Private Income Fund	Series A	8/30/16	8/31/2016	INC / ROC	0.333300	0.012064	-	0.267532	-	-	-	0.053704
						3.62%	-	80.27%	-	-	-	16.11%

2016 Distributions



PORTLAND ALTERNATIVE FUNDS

FUND NAME	SERIES/CLASS	RECORD DATE	PAYMENT DATE	TYPE OF DISTRIBUTION	TOTAL DISTRIBUTION	CANADIAN DIVIDENDS - ELIGIBLE	CANADIAN DIVIDENDS - NON ELIGIBLE	OTHER CANADIAN INCOME	FOREIGN INCOME	WITHHOLDING TAXES ON FOREIGN INCOME	CAPITAL GAIN	RETURN OF CAPITAL
Portland Private Income Fund	Series A	9/29/16	9/30/2016	INC / ROC	0.333300	0.012064	-	0.267532	-	-	-	0.053704
						3.62%	-	80.27%	-	-	-	16.11%
Portland Private Income Fund	Series A	10/28/16	10/31/2016	INC / ROC	0.333300	0.012064	-	0.267532	-	-	-	0.053704
						3.62%	-	80.27%	-	-	-	16.11%
Portland Private Income Fund	Series A	11/29/16	11/30/2016	INC / ROC	0.333300	0.012064	-	0.267532	-	-	-	0.053704
						3.62%	-	80.27%	-	-	-	16.11%
Portland Private Income Fund	Series A	12/29/16	12/30/2016	INC / ROC	0.333300	0.012064	-	0.267532	-	-	-	0.053704
						3.62%	-	80.27%	-	-	-	16.11%
Portland Private Income Fund	Series F	1/28/16	1/29/2016	INC	0.375000	0.014032	-	0.360968	-	-	-	-
						3.74%	-	96.26%	-	-	-	-
Portland Private Income Fund	Series F	2/26/16	2/29/2016	INC	0.375000	0.014032	-	0.360968	-	-	-	-
						3.74%	-	96.26%	-	-	-	-
Portland Private Income Fund	Series F	3/30/16	3/31/2016	INC	0.375000	0.014032	-	0.360968	-	-	-	-
						3.74%	-	96.26%	-	-	-	-
Portland Private Income Fund	Series F	4/28/16	4/29/2016	INC	0.375000	0.014032	-	0.360968	-	-	-	-
						3.74%	-	96.26%	-	-	-	-
Portland Private Income Fund	Series F	5/30/16	5/31/2016	INC	0.375000	0.014032	-	0.360968	-	-	-	-
						3.74%	-	96.26%	-	-	-	-
Portland Private Income Fund	Series F	6/29/16	6/30/2016	INC	0.375000	0.014032	-	0.360968	-	-	-	-
						3.74%	-	96.26%	-	-	-	-
Portland Private Income Fund	Series F	7/28/16	7/29/2016	INC	0.375000	0.014032	-	0.360968	-	-	-	-
						3.74%	-	96.26%	-	-	-	-
Portland Private Income Fund	Series F	8/30/16	8/31/2016	INC	0.375000	0.014032	-	0.360968	-	-	-	-
						3.74%	-	96.26%	-	-	-	-
Portland Private Income Fund	Series F	9/29/16	9/30/2016	INC	0.375000	0.014032	-	0.360968	-	-	-	-
						3.74%	-	96.26%	-	-	-	-
Portland Private Income Fund	Series F	10/28/16	10/31/2016	INC	0.375000	0.014032	-	0.360968	-	-	-	-
						3.74%	-	96.26%	-	-	-	-
Portland Private Income Fund	Series F	11/29/16	11/30/2016	INC	0.375000	0.014032	-	0.360968	-	-	-	-
						3.74%	-	96.26%	-	-	-	-
Portland Private Income Fund	Series F	12/29/16	12/30/2016	INC	0.495597	0.018544	-	0.477053	-	-	-	-
						3.74%	-	96.26%	-	-	-	-
Portland Private Income Fund	Series F	12/29/16	12/30/2016	CPG	0.028043	-	-	-	-	-	0.028043	-
						-	-	-	-	-	100.0%	-
Portland Private Income Fund	Series O	1/28/16	1/29/2016	INC / ROC	0.395800	0.010871	-	0.290784	-	-	-	0.094145
						2.75%	-	73.47%	-	-	-	23.79%
Portland Private Income Fund	Series O	2/26/16	2/29/2016	INC / ROC	0.395800	0.010871	-	0.290784	-	-	-	0.094145
						2.75%	-	73.47%	-	-	-	23.79%
Portland Private Income Fund	Series O	3/30/16	3/31/2016	INC / ROC	0.395800	0.010871	-	0.290784	-	-	-	0.094145
						2.75%	-	73.47%	-	-	-	23.79%
Portland Private Income Fund	Series O	4/28/16	4/29/2016	INC / ROC	0.395800	0.010871	-	0.290784	-	-	-	0.094145
						2.75%	-	73.47%	-	-	-	23.79%
Portland Private Income Fund	Series O	5/30/16	5/31/2016	INC / ROC	0.395800	0.010871	-	0.290784	-	-	-	0.094145
						2.75%	-	73.47%	-	-	-	23.79%
Portland Private Income Fund	Series O	6/29/16	6/30/2016	INC / ROC	0.395800	0.010871	-	0.290784	-	-	-	0.094145
						2.75%	-	73.47%	-	-	-	23.79%
Portland Private Income Fund	Series O	7/28/16	7/29/2016	INC / ROC	0.395800	0.010871	-	0.290784	-	-	-	0.094145
						2.75%	-	73.47%	-	-	-	23.79%
Portland Private Income Fund	Series O	8/30/16	8/31/2016	INC / ROC	0.395800	0.010871	-	0.290784	-	-	-	0.094145
						2.75%	-	73.47%	-	-	-	23.79%
Portland Private Income Fund	Series O	9/29/16	9/30/2016	INC / ROC	0.395800	0.010871	-	0.290784	-	-	-	0.094145
						2.75%	-	73.47%	-	-	-	23.79%

2016 Distributions



PORTLAND ALTERNATIVE FUNDS

FUND NAME	SERIES/CLASS	RECORD DATE	PAYMENT DATE	TYPE OF DISTRIBUTION	TOTAL DISTRIBUTION	CANADIAN DIVIDENDS - ELIGIBLE	CANADIAN DIVIDENDS - NON ELIGIBLE	OTHER CANADIAN INCOME	FOREIGN INCOME	WITHHOLDING TAXES ON FOREIGN INCOME	CAPITAL GAIN	RETURN OF CAPITAL
Portland Private Income Fund	Series O	10/28/16	10/31/2016	INC / ROC	0.395800	0.010871 2.75%	-	0.290784 73.47%	-	-	-	0.094145 23.79%
Portland Private Income Fund	Series O	11/29/16	11/30/2016	INC / ROC	0.395800	0.010871 2.75%	-	0.290784 73.47%	-	-	-	0.094145 23.79%
Portland Private Income Fund	Series O	12/29/16	12/30/2016	INC / ROC	0.395800	0.010871 2.75%	-	0.290784 73.47%	-	-	-	0.094145 23.79%

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